

**REPORT ADDRESSED TO THE WORKERS IN THE MERGER BY ABSORPTION OPERATION OF YELLOW
CASH, SLU BY PILSA HOSTELERÍA TÉCNICA, SLU**

In accordance with the provisions of Article 5 of Royal Decree-Law 5/2023, of June 28,
Regarding structural modifications of commercial companies, the administrators of the companies PILSA HOSTELERÍA
TÉCNICA, SLU and YELLOW CASH, SLU proceed to
Prepare a report for the employees of both companies.

**1. Legal and economic aspects of structural modification and its
consequences for workers.**

The planned operation consists of a merger by absorption, whereby the entity PILSA HOSTELERÍA TÉCNICA,
SLU will absorb the company YELLOW CASH, SLU, which will entail the extinction by dissolution without liquidation of the
absorbed company and the transfer in block of its social assets to the absorbing company, which will acquire by universal
succession the rights and obligations of the absorbed company.

Acquiring company:

PILSA HOSTELERÍA TÉCNICA, SLU, incorporated under the name of CONSTRUCCIONES METÁLICAS PYLSA,
SL, of indefinite duration, with registered office in Armilla (Granada), Camino Bajo, number 10 (CP 18100), incorporated by
means of a Public Deed granted in Granada, on July 26, 1991 before the Notary, Mr. Julián Peinado Ruano under number
1752 of his protocol, and registered in the Mercantile Registry of Granada in Volume 400, Book 180, Folio 180, Sheet
GR-1317, entry 1st, with
CIF number B-18283580.

absorbed company:

YELLOW CASH, SLU of indefinite duration, with registered office in Armilla (Granada), Avda.
San Rafael, S/N, Alban Commercial Park (CP 18100), established by means of a Public Deed granted in Granada, on
October 8, 2015 before the Notary, Mr. Juan Bermúdez Serrano under number 1976 of his protocol, and registered in the
Mercantile Registry of Granada in Volume 1577, Folio 54, Sheet
GR47576, registration 1st, with CIF number B19596014.

Regarding the likely consequences of the merger for labor relations, the maintenance of employment is planned, the operation is projected with the aim of continuity of activity and, consequently, no measures to reduce staff are foreseen.

The operation will imply that the absorbing company will be subrogated to the labor and social security rights and obligations with respect to the workers of the absorbed company, in accordance with the provisions of article 44 of the Workers' Statute, maintaining the current working conditions in the terms legally provided.

No changes are expected in the location of workplaces, nor in the essential organization of the operational areas derived exclusively from the operation, without prejudice to ordinary organizational adjustments aimed at the integration of processes.

Nor is the approval of specific labor measures linked to the operation contemplated (such as collective transfers, collective substantial modifications or collective suspensions/reductions of working hours).

The aspects indicated above do not affect the company's subsidiaries.

2. Compliance with the obligations required with respect to workers:

2.1 Making the administrators' report available and deadline for completion

observations regarding the project:

Firstly, compliance with the obligations required by the Royal Decree-Law in relation to the workers is achieved by the drafting of this report by the administrative body, in accordance with the provisions of article 5.1 thereof, making it available to the workers' representatives or, when there are no such representatives, to the workers themselves, together with the joint merger project, at least one month before the date of the general meeting that approves the operation, and the workers may submit observations relating to the project to the company no later than five working days before the date of the general meeting.

The information will be made available by posting it on the company's website. This information must exist, and failing that, it must be sent electronically. In the case of the acquiring company PILSA HOSTELERÍA TÉCNICA, SLU, it will be published on its website: www.pilsa.com and in the case of the

The absorbed company, YELLOW CASH, SLU, will be sent electronically, as it does not have a website.

- Expected date for the general meeting: April 6, 2026.
- Date from which this report and the project are made available: March 6 2026.

Comments and/or inquiries may be made via email to the following directions:

- For the employees of PILSA HOSTELERÍA TÉCNICA, SLU:

Contact person: Mr. José Manuel Cassinello Sola.

Email: jcs@pilsa.com

- For the employees of YELLOW CASH, SLU:

Contact person: Mr. Miguel Ángel López Bolívar.

Email: gerencia@yellow.es

In accordance with the provisions of Article 8.2 of the aforementioned legal text, the company's general meeting will take note of the directors' reports and, where applicable, the opinions submitted by the employees or their representatives regarding said reports, and will also take note of any observations submitted by the employees. In light of all of this, the company's general meeting will decide whether or not to approve the proposed structural modification.

2.2 Information about the merger:

Similarly, the workers will have all the information about the merger, according to in accordance with the provisions of Article 46 of the aforementioned Royal Decree-Law, by virtue of which:

Before the publication of the notice convening the general meetings that are to To decide on the merger or to communicate this announcement individually to the partners, the administrators must insert the following documents on the company's website (PILSA HOSTELERÍA TÉCNICA, SLU, website: www.pilsa.com), with the possibility of downloading and printing them, or, if it does not have a website (YELLOW CASH, SLU), make them available to the workers' representatives at the company's registered office:

1. The annual accounts and management reports for the last three financial years, as well as the corresponding reports from the auditors of the companies where they are legally required.
2. The merger balance sheet of each of the companies, when it is different from the last approved annual balance sheet, accompanied, if required, by the audit report.
3. The current articles of association incorporated into a public deed and, where applicable, the relevant agreements that will be recorded in a public document.
4. The full text of the statutes of the absorbing company or, failing that, the deed by which it is governed.
5. The identity of the directors of the companies participating in the merger, the date from which they have held their positions and, where applicable, the same information regarding those who are to be proposed as directors as a result of the merger.

If the company does not have a website, the workers' representatives or, failing that, the workers who so request by any means admissible in law shall have the right to examine at the company's registered office a full copy of the documents referred to in the previous section, as well as to the free delivery or sending, by electronic means, of a copy of each of them.

In this way, the right of workers to information about the structural modification is safeguarded, which cannot be restricted by the fact that the structural modification is approved in a universal meeting, as contemplated in article 9.2 of the same legal text.

The administrators of the entities PILSA HOSTELERÍA TÉCNICA, SLU and YELLOW CASH, SLU, state that the information contained in this report is provided in order to comply with the information and consultation requirements provided for in Royal Decree-Law 5/2023, in relation to the effects of the projected structural modification on employment and relations labor.

Granada, March 1, 2026.

Signed: On behalf of PILSA HOSTELERÍA TÉCNICA, SLU, the members of the Board of Directors and on behalf of YELLOW CASH, SLU, its sole administrator.